Huntington

Biography

B. Randy Bateman, CFA

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Executive Vice President
Chief Investment Officer
President of Huntington Asset Advisors, Inc.
Private Financial Group

41 South High Street, HC0533
Columbus, Ohio 43215
randy.bateman@huntington.com
Phone: (614) 480-4290

Mission Statement:

Huntington Private Financial Group Investment Management is dedicated to building our market presence and reputation by providing the highest level of service and accountability to our clients, shareholders and fellow employees. We will accomplish this mission through a commitment to performance, discipline, communication and innovation in all aspects of our business.

Our commitment to performance will encompass personal and professional excellence in preserving and enhancing our reputation for investment products and services. Our commitment to discipline will utilize our investment guidelines and processes to support prudent and active asset management. Our commitment to communication will include free and open exchange of ideas and information both internally and externally. Our commitment to innovation will embrace our obligation to fulfill client needs and expectations with creative investment solutions.

Professional Responsibilities:

Randy serves as an Executive Vice President and Chief Investment Officer for Huntington National Bank. Randy is also the President of Huntington Asset Advisors, Inc. (HAA), which is the investment advisor of Huntington Funds and institutional separate accounts. The responsibility of HAA consists of investment research, portfolio management and trading. These activities are conducted by over 80 individual investment specialists entrusted with the fiduciary activities of the bank. The scope of the investment activities and clients include pension funds, endowment funds, institutional assets & corporate cash, employee benefit plans, grantor trusts, estates, escrow accounts, municipal agencies and mutual funds. Randy is also the Fund Manager of the Huntington Situs Fund.

In addition, Randy is a member of the Managed Assets Portfolios (MAP) and leads the Small Cap Composite and Open Architecture Strategy. MAP is a separately managed account which encompasses eight strategies and composites offered by Huntington National Bank and HAA. MAP offers speciality investment management capabilities that focus on small cap stocks. Huntington's Small Cap Composite investment objective focuses on sector overweight and underweight relative to the S&P 600 Small Cap Index. The management group utilizes a combination of quantitative analysis, fundamental research, and company specific competitive advantage in determining which stocks will comprise the strategy. Typically, any small cap portfolio will comprise as much as 75 names to help diversify away some of the risks. The Small Cap Composite includes accounts with a market value $200,000 and above and all accounts are discretionary. An account is included in the composite at the beginning of the first full month that the portfolio manager deems it fully invested. Closed accounts are included through the last full month under management. No selective periods of performance have been used. The composite's benchmark is the S&P 600 Small Cap Index.

Huntington's Open Architecture Composite offers access to non-proprietary investment solutions. This strategy provides our clients access to a complete multi-manager investment program customized and designed to achieve superior results. The product is diversified across multiple managers, assets and styles. The open platform offers consulting for manager selection and monitoring, as well as, provides our clients access to a broad range of professional resources.

The investment team first establishes a clear understanding of the client objectives, and then designs a customized multi-manager investment program. The benchmark for this composite varies based on selection process of non-propriety investments.

The Huntington Small Cap Team and the Open Architecture Team provide comprehensive investment solutions for a broad base of clients.

Investment Management Services:

- Construct diversified investment portfolios, matched to the financial needs, developed through time-tested investment strategies
- Continual use of internal and external judicious market research, economic forecasts and market circumstances in order to make the most of investments
- When appropriate, work with attorneys, tax advisors, accountants, and insurance specialists to ensure recommendations are consistent with financial needs

Investment Management Experience:

- Over 25 years of experience in managing fiduciary accounts
- Responsible for $13 billion in discretionary assets within the Huntington Private Financial Group
- Responsible for 24 mutual funds that represent $3 billion in Huntington Funds
- Worked as an analyst and portfolio manager for four major banks

Education Background and Certifications:

- Bachelor's Degree from North Carolina State University in Economics
- Obtained his Chartered Financial Analyst designation in 1978

Professional Affiliations:

- Served as an instructor of investment courses for the ABA, the OBA, the Bank Administration Institute and Austin Community College

Recent Industry Recognition:

- Kudlow & Company
- CNBC
- Bloomberg
- The Wall Street Journal
- Forbes
- Dow Jones
- Ranked one of the Nation's top 100 mutual fund managers by Barron's in 2007
- Fox Business News