

			HIGH	QUALITY
			MEDIUM	
			LOW	

# MORTGAGE SECURITIES FUND

June 30, 2010 | www.huntingtonfunds.com | 1.800.253.0412 |

## Fund Goal and Strategy

The Fund seeks to achieve current income by investing in mortgage-backed securities, U.S. government securities and Real Estate Investment Trusts (REITs).

The Fund is designed for investors who are seeking income.

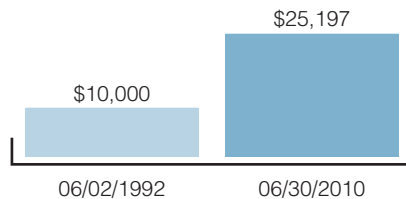
## Average Annual Total Returns

	Quarter	YTD	1-yr	3-yr	5-yr	10-yr	Since Inception
Class A Load	-2.41%	-0.75%	2.87%	3.12%	3.01%	5.04%	5.25%
Class A NAV	1.34%	3.12%	6.86%	4.45%	3.79%	5.45%	5.47%
Trust Shares	1.42%	3.27%	7.18%	4.76%	4.09%	5.73%	5.72%
Lipper U.S. Mortgage Funds Average	2.99%	5.12%	10.18%	5.69%	4.42%	5.20%	—
Barclays Capital Mortgage-Backed Securities Index	2.87%	4.46%	7.47%	8.23%	6.25%	6.54%	—

## Expense Ratio (%)

Class A	1.38
Trust	1.13

## Growth Over Time



## Year End Returns

	2003	2004	2005	2006	2007	2008	2009
Class A NAV	6.71%	5.66%	1.68%	5.74%	3.03%	2.16%	4.85%
Trust	7.02%	5.86%	1.96%	6.06%	3.33%	2.45%	5.17%

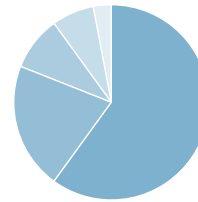
## Top Ten Holdings

Federal Home Loan Mortgage Corp.	4.3%
Federal National Mortgage Assoc.	3.4%
Federal National Mortgage Assoc.	2.8%
Federal Home Loan Mortgage Corp.	2.6%
Federal National Mortgage Assoc.	2.4%
Government National Mortgage Assoc.	2.1%
Federal Home Loan Mortgage Corp.	2.0%
Federal Home Loan Bank	1.9%
Federal Home Loan Mortgage Corp.	1.9%
Federal National Mortgage Assoc.	1.9%

Portfolio composition is subject to change.

The ten largest holdings accounted for 25.3% of the Fund's investments. Fund holdings are subject to change.

## Sector Diversification



Mortgage-Backed Securities	60.0%
Collateralized Mortgage Obligations	21.0%
Real Estate Investment Trusts (REITs)	9.0%
U.S. Agency	7.0%
Cash & Cash Equivalents	3.0%

## Portfolio Quality

AAA	Real Estate Investment Trusts (REITs)	Cash
88.0%	9.0%	3.0%

## Portfolio Maturity

Less than 3 years	3 - 5 years	5 - 7 years	7 - 10 years
71.0%	25.0%	2.0%	2.0%

Performance data quoted represents past performance which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

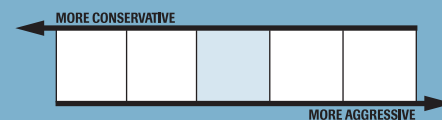
The load returns reflect the 3.75% maximum sales charge for the Class A shares.

Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To obtain current to the most recent month-end performance, call 1-800-253-0412.

The funds are distributed by Unified Financial Securities, Inc. (Member FINRA) a wholly owned subsidiary of Huntington Bancshares, Inc. and an affiliate of Huntington Asset Advisors, Inc. the advisor to the Huntington Funds.

<b>Not A Deposit</b>	<b>Not Insured By Any Government Agency</b>	<b>Not FDIC Insured</b>	<b>No Bank Guarantee</b>	<b>May Lose Value</b>
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## Risk/Reward Profile



June 30, 2010 | Mortgage Securities Fund |

### Key Reasons to Invest

- **Opportunity for Current Income.**
- **Invests in High Quality Mortgage-Related Securities.** The investment concentration of the Fund is in mortgage-related securities issued by the U.S. government, government-related entities and private entities. The Fund also invests in Real Estate Investment Trusts (REITs), which are companies that own and, in most cases, operate income producing real estate, such as apartments, shopping centers, offices and warehouses. The advisor especially focuses on securities that are expected to be less susceptible to prepayment of principal.

### Portfolio Profile

<b>Class A</b>	
Inception Date	06/02/1992
CUSIP	446327843
Ticker	HUMSX
NAV	\$9.17
SEC 30-Day Yield	2.62%
<b>Trust Shares</b>	
Inception Date	06/02/1992
CUSIP	446327835
Ticker	HMTGX
NAV	\$9.12
SEC 30-Day Yield	2.97%
Total Net Assets (millions)	\$108.77
Number of Issues	151
Average Weighted Maturity (years)	3.2
Duration	2.1
Dividend Schedule	Monthly
Minimum Initial Investment	\$1,000

### Professional Fund Management

#### Bill Doughty, Vice President and Senior Portfolio Manager

- More than 30 years of investment management experience
- Bachelor's Degree, Franklin University
- MBA, University of Dayton

#### Gustave J. Seasongood, Vice President and Senior Portfolio Manager

- Chartered Financial Analyst
- More than 25 years of investment management experience
- Bachelor's Degree, Villanova University
- MBA, Temple University

*Weighted Average Maturity is the average time to maturity of debt securities held in the fund.*

*Duration is a measure of a security's price sensitivity to changes in interest rates. Securities with longer durations are more sensitive to changes in interest rates than securities of shorter durations.*

*The growth of a \$10,000 investment shown is for Class A Shares. Figures reflect the maximum 3.75% sales charge. The Fund offers additional classes of shares whose performance will vary due to differences in charges and expenses.*

*The value of some mortgage-backed securities may be particularly sensitive to changes in prevailing interest rates, and although the securities are generally supported by some form of government or private insurance, there is no assurance that private guarantors or insurers will meet their obligations.*

*Lipper figures represent the average total returns reported by all mutual funds designated by Lipper Inc. as falling into the respective categories indicated. They do not reflect sales charges.*

*The Barclays Capital Mortgage-Backed Securities Index is an unmanaged index generally representative of the mortgage-backed securities market as a whole. Investments cannot be made in an index.*

*Total return represents the value of an investment after reinvesting all income and capital gains. Total returns for less than one year are cumulative.*

*The 30-day SEC yield is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date. The figure is compounded and annualized.*

*Returns shown are pre-tax. To receive after-tax performance, please call 1-800-253-0412.*

*Investments in real estate investment trusts ("REITs") involve special risks associated with an investment in real estate such as limited liquidity and interest rate risk. In addition, the value of REITs and other real estate-related investments is sensitive to changes in real estate values, extended vacancies of properties and other environmental and economic factors.*

*This information must be preceded or accompanied by a current prospectus or summary prospectus. Please read the prospectus or summary prospectus carefully before investing or sending money.*

*The holding percentages are based on net assets at the close of business on 06/30/10 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.*

*Credit ratings pertain only to the securities in the portfolio and do not protect fund shares against market risk.*

*Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.*