

“Investors looking to protect part of their portfolios from inflation or to diversify beyond traditional stocks and bonds should consider expanding their definition of an investable market: *include companies that own or invest in real estate and commodities.*”

**Peter Sorrentino, CFA**  
Vice President, Senior Portfolio Manager  
Huntington Real Strategies Fund



## Huntington Real Strategies Fund

### At a Glance...

This Fund pursues total return (capital appreciation and income) by investing in a strategic combination of primarily real estate-related and commodity-related securities, and inflation-protected bonds.

### Who Should Consider This Fund, and Why

Huntington Real Strategies Fund seeks to provide long-term investors with a strategy to reduce the effects of inflation on their portfolio and to diversify into investments that historically are less correlated with U.S. stocks and bonds.

### The Investment Goal

To seek total return consisting of capital appreciation and income.

### The Fund Benchmark

Goldman Sachs Commodity Index

### The Investment Strategy

Huntington Real Strategies Fund invests primarily in a combination of the following:

- **Real estate-related securities.** *The advantages of owning these securities include their potentially high dividends and their historically low correlation to stock markets. A modest allocation to real estate can be a strong diversifier.* The Fund may invest in such real estate-related securities as:
  - Real Estate Investment Trusts (REITs) that own real estate or provide real estate financing
  - Publicly traded partnerships (PTPs) including master limited partnerships (MLPs) and exchange-traded commodity funds (ETCFs) that invest in real estate or conduct real estate-related business
  - Stocks issued by corporations engaged in real estate-related business and ETFs that invest in such securities
- **Commodity-related securities.** *Commodities are the raw materials used to create products that people buy and the food they eat. They include agricultural products such as corn and cattle, energy products such as oil and gas, and metals such as iron, copper, gold and silver. Commodities have long been regarded as good inflation hedges: As inflation has risen, so has their price.* The Fund may invest in such commodity-related securities as:
  - PTPs including MLPs and ETCFs, that invest in commodities or conduct commodity-related business
  - Stocks issued by corporations engaged in commodity-related business and ETFs that invest in such securities
- **Inflation-protected fixed income securities (IPS)** issued by U.S. and non-U.S. governments, their agencies, or corporations. These bonds are structured to provide protection against inflation.

## Portfolio Structure

- Typically holds 60 to 90 securities
- May invest a greater percentage of its assets in the securities of a single issuer than do other mutual funds



## Composition - Companies owning or investing in

- Real Estate (REITs)
- International Currencies\*
- Energy
- Metals
- Timber
- Industrial Equipment\*\*

\* Primarily of countries with economies based on natural resources.

\*\* Used in mining and other extractive industries.

## Top Ten Holdings as of 5/03/07

- National Oilwell Varco
- Canadian Natural Resources
- Cia Vale do Rio Doce
- EnCana Corp.
- Chicago Bridge & Iron
- PowerShares DB US Dollar Index Bear Fund
- St. Joe Company
- AGCO Corp.
- Plum Creek Timber Co. Inc.
- Questar Corp.

The fund is a managed portfolio and portfolio holdings are subject to change.

## Peter Sorrentino, Vice President and Senior Portfolio Manager

Mr. Sorrentino has been in the investment arena since 1981, starting as an investment analyst and subsequently moving to investment management in 1987. He earned his CFA designation in 1993 and his Bachelors degree in Finance and Accounting from the University of Cincinnati.

## Huntington Real Strategies Fund Symbols

- Trust Shares - HRSTX
- Investment A Shares - HRSAX
- Investment B Shares - HRBSX

**The Goldman Sachs Commodity Index (GSCI)** is a composite index of commodity sector returns which represents a broadly diversified, unleveraged, long-only position in commodity futures, constructed and priced in U.S. dollars. The Index comprises 24 different commodities in the energy, agriculture, industrial metals, strategic metals, and livestock industries. Investments cannot be made directly in an index.

Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

Investments in real estate investment trusts ("REITs") and real-estate related securities involve special risks associated with an investment in real estate, such as limited liquidity and interest rate risks and may be more volatile than other securities.

While inflation-protected securities ("IPS") adjust in response to inflation as measured by a specific price index, the value of these securities generally may still decline in response to an increase in real interest rates. In addition, any increase in principal value of an IPS caused by an increase in the price index is taxable in the year the increase occurs, even though the Fund will not receive cash representing the increase at the time.

Commodities-related investments are subject to the same risks as direct investments in commodities and prices may rise and fall in response to many factors such as economic, political and regulatory developments.

The Fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include interest rate risk, credit risk, liquidity and leverage risks. Derivatives may also increase the taxable distribution to shareholders, as explained in the Fund's prospectus.

Diversification does not assure a profit nor protect against loss.

Although the fund can add diversification to your portfolio, the fund itself is a non-diversified fund. The Fund may invest a greater percentage of its assets in the securities of a single issuer than do other mutual funds. Therefore, Fund performance can be affected significantly by the performance of one or a small number of issuers.

**For more complete information about the Huntington Real Strategies Fund, call 1-800-253-0412, see your investment representative or visit [www.huntingtonfunds.com](http://www.huntingtonfunds.com) for a prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.**

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